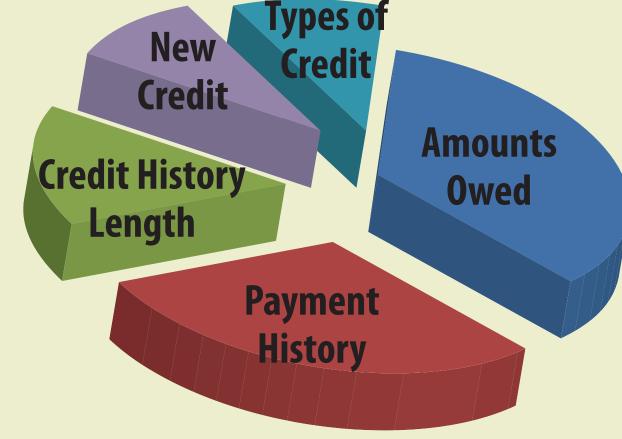
Improving Your Credit Score



A credit score is a three digit number ranging from 300-850 generated by a mathematical algorithm that is designed to predict risk and the likelihood of repayment on a loan

What affects your score:



History

Paying your bills on time affects your score more than anything else!

Amounts Owed

The amounts you owe and the types of credit used are factored into your score 💳 💳 Keep your oldest **Credit History**

accounts open

New **Credit**

Length

Keep tabs on the number of new accounts you open

Types of **Credit**

accounts only as needed

Open different types of

850 When you have a score of 720 or better you typically receive a loan

Each credit bureau uses its own formula to

What is a Good Score?

300

with a low interest rate. Where do I find my score?

Altana's Secure

time per year!

Equifax 675 662 650

Experian

calculate your score.

Get a FREE credit report

www.annualcreditreport.com

Transunion

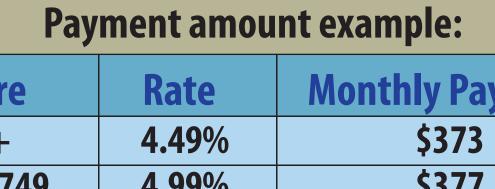
What's Not in Your Score Race, religion, national origin, sex,

marital status, age, address, salary or employment information. Interest rates and personal requests for your credit

report are also not included. What does a higher score mean to me? Higher score = Lower rate

Lower payment = More savings

Lower rate = Lower payment



| Score | Rate | Monthly Payment* |
|--|--------|------------------|
| 750+ | 4.49% | \$373 |
| 720-749 | 4.99% | \$377 |
| 690-719 | 5.74% | \$384 |
| 660-689 | 7.99% | \$406 |
| 630-659 | 9.99% | \$425 |
| 600-629 | 13.99% | \$465 |
| 550-559 | 15.99% | \$486 |
| Below 549 | 18.00% | \$508 |
| *Amounts based on a \$20,000 auto loan financed for 60 months. Rates subject to change without notice. | | |
| A credit score cannot be improved overnight. If you're planning a big | | |

purchase down the road, the sooner you start actively monitoring your credit score, the better. For help improving your score, please contact us at: 406.651.AFCU (2328)

alternative

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